

TOTAL COPPER

2016 Annual Mineral Reserve and Resource Statement

Proven and Probable Mineral Reserves

1		IRCE STATEM	IENT								GOLD
PROVEN AND PROBABLE											
Kinross Gold Corporatio	n's Share at De	ecember 31,	2016								
		Kinross		Proven			Probable		Prove	en and Probab	le
Property	Location	Interest	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
		(%)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)
NORTH AMERICA	-										
Bald Mountain	USA	100.0%	10,332	0.8	271	100,154	0.6	1,862	110,486	0.6	2,133
Fort Knox Area	USA	100.0%	26,981	0.5	406	77,708	0.4	1,100	104,689	0.4	1,506
Kettle River	USA	100.0%	18	8.6	5	72	8.4	20	90	8.4	25
Round Mountain Area	USA	100.0%	33,551	0.7	727	23,554	0.7	540	57,105	0.7	1,267
SUBTOTAL			70,882	0.6	1,409	201,488	0.5	3,522	272,370	0.6	4,931
SOUTH AMERICA	8 01 11	05.00/	57.405		4 405	044.075		4.040	000 400		5.044
Cerro Casale	⁸ Chile	25.0%	57,425	0.6	1,195	241,975	0.6	4,616	299,400	0.6	5,811
Paracatu	Brazil	100.0%	383,487	0.4	5,044 6,239	260,159	0.5	3,990	643,646	0.4 0.5	9,034
SUBTOTAL			440,912	0.4	0,239	502,134	0.5	8,606	943,046	0.5	14,845
AFRICA											
Chirano	Ghana	90.0%	5,017	1.1	180	6,176	3.5	692	11,193	2.4	872
Tasiast	Mauritania	90.0%	28,858	1.1	1,238	100,639	2.1	6,777	129,497	2.4	8,015
SUBTOTAL	Wadritania	100.078	33,875	1.3	1,230	106,815	2.1	7,469	140,690	2.0	8,887
OBIOTAL			00,010	1.0	1,410	100,010	L 1 L	1,400	140,000	2.0	0,001
RUSSIA											
Dvoinoye	Russia	100.0%	1,039	6.6	220	1,251	9.9	399	2,290	8.4	619
Kupol	Russia	100.0%	978	7.2	228	5,323	8.5	1,455	6,301	8.3	1,683
SUBTOTAL			2,017	6.9	448	6,574	8.8	1,854	8,591	8.3	2,302
			_,• • •			-,		.,	-,		_,
TOTAL GOLD			547,686	0.5	9,514	817,011	0.8	21,451	1,364,697	0.7	30,965
MINERAL RESERVE AND M	INERAL RESOL	IRCE STATEM	IENT								
											SILVER
PROVEN AND PROBABLE I	MINERAL RESE										SILVER
PROVEN AND PROBABLE I Kinross Gold Corporatio		RVES (1,3,4,5,6,8)									SILVER
		RVES (1,3,4,5,6,8)		Proven			Probable		Prove	en and Probab	-
		RVES ^(1,3,4,5,6,8) ecember 31,		Proven Grade	Ounces	Tonnes	Probable Grade	Ounces	Prove	en and Probab Grade	-
Kinross Gold Corporatio	n's Share at De	RVES ^(1,3,4,5,6,8) ecember 31, Kinross	2016		Ounces (koz)	Tonnes (kt)		Ounces (koz)			le
Kinross Gold Corporatio	n's Share at De	RVES ^(1,3,4,5,6,8) ecember 31, Kinross Interest	2016 Tonnes	Grade			Grade		Tonnes	Grade	le Ounces
Kinross Gold Corporatio	n's Share at De	RVES ^(1,3,4,5,6,8) ecember 31, Kinross Interest	2016 Tonnes	Grade			Grade		Tonnes	Grade	le Ounces
Kinross Gold Corporatio Property NORTH AMERICA	n's Share at De	RVES ^(1,3,4,5,6,8) ecember 31, Kinross Interest (%)	2016 Tonnes (kt)	Grade (g/t)	(koz)	(kt)	Grade (g/t)	(koz)	Tonnes (kt)	Grade (g/t)	le Ounces (koz)
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area	n's Share at De	RVES ^(1,3,4,5,6,8) ecember 31, Kinross Interest (%)	2016 Tonnes (kt) 679	Grade (g/t) 10.2	(koz) 222	(kt) 3,770	Grade (g/t) 8.3	(koz) 1,010	Tonnes (kt) 4,449	Grade (g/t) 8.6	le Ounces (koz) 1,232
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area	n's Share at De	RVES ^(1,3,4,5,6,8) ecember 31, Kinross Interest (%)	2016 Tonnes (kt) 679	Grade (g/t) 10.2	(koz) 222	(kt) 3,770	Grade (g/t) 8.3	(koz) 1,010	Tonnes (kt) 4,449	Grade (g/t) 8.6	le Ounces (koz) 1,232
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL	n's Share at De	RVES ^(1,3,4,5,6,8) ecember 31, Kinross Interest (%)	2016 Tonnes (kt) 679	Grade (g/t) 10.2	(koz) 222	(kt) 3,770	Grade (g/t) 8.3	(koz) 1,010	Tonnes (kt) 4,449	Grade (g/t) 8.6	le Ounces (koz) 1,232 1,232
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA	USA	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0%	2016 Tonnes (kt) 679 679	Grade (g/t) 10.2 10.2	(koz) 222 222	(kt) 3,770 3,770	Grade (g/t) 8.3 8.3	(koz) 1,010 1,010	Tonnes (kt) 4,449 4,449	Grade (g/t) 8.6 8.6	le Ounces (koz) 1,232
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL	USA	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0%	2016 Tonnes (kt) 679 679 57,425	Grade (g/t) 10.2 10.2 1.9	(koz) 222 222 3,522	(kt) 3,770 3,770 241,975	Grade (g/t) 8.3 8.3 1.4	(koz) 1,010 1,010 11,150	Tonnes (kt) 4,449 4,449 299,400	Grade (g/t) 8.6 8.6 1.5	le Ounces (koz) 1,232 1,232 1,232
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale	USA	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0% 25.0%	2016 Tonnes (kt) 679 679 57,425 57,425	Grade (g/t) 10.2 10.2 10.2 1.9 1.9	(koz) 222 222 3,522 3,522	(kt) 3,770 3,770 241,975 241,975	Grade (g/t) 8.3 8.3 1.4	(koz) 1,010 1,010 11,150	Tonnes (kt) 4,449 4,449 299,400 299,400	Grade (g/t) 8.6 8.6 1.5	le Ounces (koz) 1,232 1,232 1,232 14,672
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye	USA	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0%	2016 Tonnes (kt) 679 679 57,425	Grade (g/t) 10.2 10.2 10.2 1.9 1.9	(koz) 222 222 3,522	(kt) 3,770 3,770 241,975	Grade (g/t) 8.3 8.3 1.4 1.4 1.4	(koz) 1,010 1,010 11,150 11,150 646	Tonnes (kt) 4,449 4,449 299,400	Grade (g/t) 8.6 8.6 1.5 1.5 1.5	le Ounces (koz) 1,232 1,232 14,672 14,672
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol	a Chile	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0% 25.0%	2016 Tonnes (kt) 679 679 679 57,425 57,425 1,039 978	Grade (g/t) 10.2 10.2 10.2 1.9 1.9 1.5 95.6	(koz) 222 222 3,522 3,522 3,522 3,522 3,86 3,006	(kt) 3,770 3,770 241,975 241,975 1,251 5,323	Grade (g/t) 8.3 8.3 1.4 1.4 1.4 1.4 16.1 102.2	(koz) 1,010 1,010 11,150 11,150 646 17,483	Tonnes (kt) 4,449 4,449 299,400 299,400 299,400 2,290 6,301	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1	le Ounces (koz) 1,232 1,232 14,672 14,672 1,032 20,489
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye	s Share at De Location USA B Chile Russia	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0% 100.0%	2016 Tonnes (kt) 679 679 57,425 57,425 57,425 1,039	Grade (g/t) 10.2 10.2 10.2 1.9 1.9	(koz) 222 222 3,522 3,522 3,522 386	(kt) 3,770 3,770 241,975 241,975 1,251	Grade (g/t) 8.3 8.3 1.4 1.4 1.4	(koz) 1,010 1,010 11,150 11,150 646	Tonnes (kt) 4,449 4,449 299,400 299,400 299,400 2,290	Grade (g/t) 8.6 8.6 1.5 1.5 1.5	le Ounces (koz) 1,232 1,232 14,672 14,672 1,032 20,489
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL	s Share at De Location USA B Chile Russia	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0% 100.0%	2016 Tonnes (kt) 679 679 57,425 57,425 57,425 1,039 978 2,017	Grade (g/t) 10.2 10.2 10.2 1.9 1.9 1.9 11.5 95.6 52.3	(koz) 222 222 3,522 3,522 3,522 3,522 3,86 3,006 3,392	(kt) 3,770 3,770 241,975 241,975 241,975 1,251 5,323 6,574	Grade (g/t) 8.3 8.3 1.4 1.4 1.4 1.4 16.1 102.2 85.8	(koz) 1,010 1,010 11,150 11,150 646 17,483 18,129	Tonnes (kt) 4,449 4,449 299,400 299,400 299,400 2,290 6,301 8,591	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1 77.9	le Ounces (koz) 1,232 1,232 14,672 14,672 14,672 20,489 21,521
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol	s Share at De Location USA B Chile Russia	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0% 100.0%	2016 Tonnes (kt) 679 679 679 57,425 57,425 1,039 978	Grade (g/t) 10.2 10.2 10.2 1.9 1.9 1.5 95.6	(koz) 222 222 3,522 3,522 3,522 3,522 3,86 3,006	(kt) 3,770 3,770 241,975 241,975 1,251 5,323	Grade (g/t) 8.3 8.3 1.4 1.4 1.4 1.4 16.1 102.2	(koz) 1,010 1,010 11,150 11,150 646 17,483	Tonnes (kt) 4,449 4,449 299,400 299,400 299,400 2,290 6,301	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1	le Ounces (koz) 1,232 1,232 14,672 14,672 14,672 20,489 21,521
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER	al Chile	RVES (1.3.4.56.8) ecember 31, Kinross Interest (%) 100.0% 25.0% 100.0%	2016 Tonnes (kt) 679 679 57,425 57,425 57,425 1,039 978 2,017 60,121	Grade (g/t) 10.2 10.2 10.2 1.9 1.9 1.9 11.5 95.6 52.3	(koz) 222 222 3,522 3,522 3,522 3,522 3,86 3,006 3,392	(kt) 3,770 3,770 241,975 241,975 241,975 1,251 5,323 6,574	Grade (g/t) 8.3 8.3 1.4 1.4 1.4 1.4 16.1 102.2 85.8	(koz) 1,010 1,010 11,150 11,150 646 17,483 18,129	Tonnes (kt) 4,449 4,449 299,400 299,400 299,400 2,290 6,301 8,591	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1 77.9	le Ounces (koz) 1,232 1,232 14,672 14,672 14,672 14,672 20,489 21,521 37,425
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND M	a Chile	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0% 25.0% 100.0% 100.0%	2016 Tonnes (kt) 679 679 57,425 57,425 57,425 1,039 978 2,017 60,121	Grade (g/t) 10.2 10.2 10.2 1.9 1.9 1.9 11.5 95.6 52.3	(koz) 222 222 3,522 3,522 3,522 3,522 3,86 3,006 3,392	(kt) 3,770 3,770 241,975 241,975 241,975 1,251 5,323 6,574	Grade (g/t) 8.3 8.3 1.4 1.4 1.4 1.4 16.1 102.2 85.8	(koz) 1,010 1,010 11,150 11,150 646 17,483 18,129	Tonnes (kt) 4,449 4,449 299,400 299,400 299,400 2,290 6,301 8,591	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1 77.9	le Ounces (koz) 1,232 1,232 14,672 14,672 14,672 1,032 20,489 21,521 37,425
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND M PROVEN AND PROBABLE I	a Chile	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0% 25.0% 100.0% 100.0% 100.0% RCE STATEM RVES (1,3,4,5,6,8)	2016 Tonnes (kt) 679 679 57,425 57,425 57,425 57,425 1,039 978 2,017 60,121 IENT	Grade (g/t) 10.2 10.2 10.2 1.9 1.9 1.9 11.5 95.6 52.3	(koz) 222 222 3,522 3,522 3,522 3,522 3,86 3,006 3,392	(kt) 3,770 3,770 241,975 241,975 241,975 1,251 5,323 6,574	Grade (g/t) 8.3 8.3 1.4 1.4 1.4 1.4 16.1 102.2 85.8	(koz) 1,010 1,010 11,150 11,150 646 17,483 18,129	Tonnes (kt) 4,449 4,449 299,400 299,400 299,400 2,290 6,301 8,591	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1 77.9	le Ounces (koz) 1,232 1,232 14,672 14,672 14,672 1,032 20,489 21,521 37,425
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER	a Chile	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0% 100.0% 100.0% 100.0% 100.0% 25.0% Secomber 31, RCE STATEM RVES (1,3,4,5,6,8) secomber 31,	2016 Tonnes (kt) 679 679 57,425 57,425 57,425 57,425 1,039 978 2,017 60,121 IENT	Grade (g/t) 10.2 10.2 10.2 10.2 10.2 10.2 10.2 10.2	(koz) 222 222 3,522 3,522 3,522 3,522 3,86 3,006 3,392	(kt) 3,770 3,770 241,975 241,975 241,975 1,251 5,323 6,574	Grade (g/t) 8.3 8.3 8.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 2.2 85.8 3.7	(koz) 1,010 1,010 11,150 11,150 646 17,483 18,129	Tonnes (kt) 4,449 4,449 299,400 299,400 299,400 2,290 6,301 8,591 312,440	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1 77.9 3.7	le Ounces (koz) 1,232 1,232 14,672 14,672 14,672 20,489 21,521 37,425 COPPER
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND M PROVEN AND PROBABLE I Kinross Gold Corporatio	INERAL RESOL	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0% 25.0% 100.0% 100.0% 100.0% 100.0% States (1,3,4,5,6,8) ecember 31, Kinross	2016 Tonnes (kt) 679 679 57,425 57,425 57,425 1,039 978 2,017 60,121 IENT 2016	Grade (g/t) 10.2 10.2 10.2 10.2 10.2 10.2 10.2 10.2	(koz) 222 222 3,522 3,522 3,522 3,522 3,522 3,86 3,006 3,392 7,136	(kt) 3,770 3,770 241,975 241,975 1,251 5,323 6,574 252,319	Grade (g/t) 8.3 8.3 8.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	(koz) 1,010 1,010 11,150 11,150 646 17,483 18,129 30,289	Tonnes (kt) 4,449 299,400 299,400 299,400 299,400 299,400 6,301 8,591 312,440 Prove	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1 77.9 3.7	le Ounces (koz) 1,232 1,232 14,672 14,672 14,672 20,489 21,521 37,425 COPPER
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND M PROVEN AND PROBABLE I	a Chile	RVES (1,3,4,5,6,8) acember 31, Kinross Interest (%) 100.0% 25.0% 100.0% 100.0% 100.0% 100.0% Stress 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0%	2016 Tonnes (kt) 679 679 57,425 57,425 57,425 1,039 978 2,017 60,121 IENT 2016 Tonnes	Grade (g/t) 10.2 10.2 10.2 1.9 1.9 1.9 11.5 95.6 52.3 3.7 Proven Grade	(koz) 222 222 3,522 3,522 386 3,006 3,392 7,136 Pounds	(kt) 3,770 3,770 241,975 241,975 1,251 5,323 6,574 252,319 Tonnes	Grade (g/t) 8.3 8.3 8.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	(koz) 1,010 1,010 11,150 11,150 646 17,483 18,129 30,289 Pounds	Tonnes (kt) 4,449 299,400 299,400 299,400 299,400 299,400 299,400 312,440 312,440 Prove Tonnes	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1 77.9 3.7 3.7	le Ounces (koz) 1,232 1,232 1,232 1,232 1,232 1,232 2,0,489 21,521 37,425 COPPER le Pounds
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND M PROVEN AND PROBABLE I Kinross Gold Corporatio Property	INERAL RESOL	RVES (1,3,4,5,6,8) ecember 31, Kinross Interest (%) 100.0% 25.0% 100.0% 100.0% 100.0% 100.0% RVES (1,3,4,5,6,8) ecember 31, Kinross	2016 Tonnes (kt) 679 679 57,425 57,425 57,425 1,039 978 2,017 60,121 IENT 2016	Grade (g/t) 10.2 10.2 10.2 10.2 10.2 10.2 10.2 10.2	(koz) 222 222 3,522 3,522 3,522 3,522 3,522 3,86 3,006 3,392 7,136	(kt) 3,770 3,770 241,975 241,975 1,251 5,323 6,574 252,319	Grade (g/t) 8.3 8.3 8.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	(koz) 1,010 1,010 11,150 11,150 646 17,483 18,129 30,289	Tonnes (kt) 4,449 299,400 299,400 299,400 299,400 299,400 6,301 8,591 312,440 Prove	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1 77.9 3.7	le Ounces (koz) 1,232 1,232 14,672 14,672 14,672 20,489 21,521 37,425 COPPER
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND M PROVEN AND PROBABLE I Kinross Gold Corporatio Property SOUTH AMERICA	INERAL RESOL INERAL RESOL INERAL RESOL	RVES (1.3.4.5.6.8) acember 31, Kinross Interest (%) 100.0% 25.0% 100.0% 100.0% 100.0% (100.0% 100.0% (100.0%) (1.3.4.5.6.8) acember 31, Kinross Interest (%)	2016 Tonnes (kt) 679 679 57,425 57,425 57,425 1,039 978 2,017 60,121 IENT 2016 Tonnes (kt)	Grade (g/t) 10.2 10.2 10.2 1.9 1.9 1.9 11.5 95.6 52.3 3.7 Proven Grade	(koz) 222 222 3,522 3,522 386 3,006 3,392 7,136 Pounds	(kt) 3,770 3,770 241,975 241,975 1,251 5,323 6,574 252,319 Tonnes (kt)	Grade (g/t) 8.3 8.3 8.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	(koz) 1,010 1,010 11,150 11,150 646 17,483 18,129 30,289 30,289 Pounds (Mb)	Tonnes (kt) 4,449 299,400 299,400 299,400 299,400 299,400 299,400 312,290 6,301 8,591 312,440 312,440 Prove Tonnes (kt)	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1 77.9 3.7 3.7	le Ounces (koz) 1,232 1,232 14,672 14,672 14,672 20,489 21,521 37,425 COPPER le Pounds (Mb)
Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND M PROVEN AND PROBABLE I Kinross Gold Corporatio	INERAL RESOL	RVES (1,3,4,5,6,8) acember 31, Kinross Interest (%) 100.0% 25.0% 100.0% 100.0% 100.0% 100.0% Stress 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0%	2016 Tonnes (kt) 679 679 57,425 57,425 57,425 1,039 978 2,017 60,121 IENT 2016 Tonnes	Grade (g/t) 10.2 10.2 10.2 1.9 1.9 1.9 11.5 95.6 52.3 3.7 Proven Grade	(koz) 222 222 3,522 3,522 386 3,006 3,392 7,136 Pounds	(kt) 3,770 3,770 241,975 241,975 1,251 5,323 6,574 252,319 Tonnes	Grade (g/t) 8.3 8.3 8.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	(koz) 1,010 1,010 11,150 11,150 646 17,483 18,129 30,289 Pounds	Tonnes (kt) 4,449 299,400 299,400 299,400 299,400 299,400 299,400 312,440 312,440 Prove Tonnes	Grade (g/t) 8.6 8.6 1.5 1.5 1.5 14.0 101.1 77.9 3.7 3.7	Ounces (koz) 1,232 1,232 14,672 14,672 14,672 14,672 20,489 21,521 37,425 COPPER le Pounds

57,425

0.19

240

241,975

0.23

1,204

299,400

0.22

1,444



Measured and Indicated Mineral Resources

Kinross Gold Corporation	MINERAL RE	JRCE STATEM SOURCES (EX		EN AND PRO	BABLE MINER	AL RESERVES	5) ^(2,3,4,5,6,7,8,9)				GOL
				Measured			Indicated		Moosu	red and Indicat	bod
Property	Location	Interest	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Floperty	Location	(%)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)
NORTH AMERICA		(**)	()	(3-7		()	(37)			(3 7	(-)
Bald Mountain	USA	100.0%	24,881	0.6	517	176,056	0.5	3,031	200,937	0.5	3,54
Fort Knox Area	USA	100.0%	7,321	0.5	114	87,703	0.5	1,326	95,024	0.5	1,44
Kettle River	USA	100.0%	-	-	-	245	4.7	37	245	4.7	3
Round Mountain Area	USA	100.0%	23,593	0.5	403	52,441	0.9	1,529	76,034	0.8	1,93
White Gold	Yukon	100.0%	-	-	-	9,788	2.7	840	9,788	2.7	84
SUBTOTAL			55,795	0.6	1,034	326,233	0.6	6,763	382,028	0.6	7,79
SOUTHAMERICA	8										
Cerro Casale	⁸ Chile	25.0%	5,739	0.3	56	68,423	0.4	787	74,162	0.4	8
La Coipa	⁹ Chile	100.0%	5,364	1.8	307	25,452	1.8	1,440	30,816	1.8 1.2	1,74
Lobo Marte Maricunga	Chile Chile	100.0% 100.0%	96,646 35,908	1.1 0.8	3,525 937	88,720 209,097	1.2 0.7	3,489 4,492	185,366 245,005	0.7	7,0
									,		5,42
Paracatu SUBTOTAL	Brazil	100.0%	137,307 280,964	0.3 0.7	1,264 6,089	178,201 569,893	0.3 0.7	2,003 12,211	315,508 850.857	0.3 0.7	3,2 18,3
JUDI UTAL			200,904	0.7	0,089	009,893	0.7	12,211	000,857	0.7	18,3
AFRICA											
Chirano	Ghana	90.0%	3,565	1.9	217	7,906	2.3	581	11,471	2.2	79
Tasiast	Mauritania	100.0%	6,555	0.9	197	65,821	1.4	2,947	72,376	1.4	3,14
SUBTOTAL			10,120	1.3	414	73,727	1.5	3,528	83,847	1.5	3,94
						- /					- /-
RUSSIA											
Dvoinoye	Russia	100.0%	3	6.4	1	37	34.5	41	40	32.2	
Kupol	Russia	100.0%	27	12.5	11	915	6.4	188	942	6.6	19
SUBTOTAL			30	11.9	12	952	7.5	229	982	7.6	24
TOTAL GOLD			346,909	0.7	7,549	970,805	0.7	22,731	1,317,714	0.7	30,28
Ginross Gold Corporation	's Share at D	ecember 31, Kinross	2016	Measured			Indicated		Measu	red and Indicat	ted
Property	Location	Interest	Tonnes	Grade	Ounces			Ounces			
rioporty	Looddon	(%)	(kt)	(g/t)	Ounoos	Tonnes			Tonnes	Grade	
NORTH AMERICA		(70)	()		(koz)	Tonnes (kt)	Grade (g/t)		Tonnes (kt)	Grade (g/t)	Ounces
Round Mountain Area	USA			(9.7	(koz)	Tonnes (kt)	(g/t)	(koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)
		100.0%	612			(kt)	(g/t)	(koz)	(kt)	(g/t)	Ounces (koz)
	•	100.0%	612 612	8.7	172	(kt) 5,896	(g/t) 6.6	(koz) 1,252	(kt) 6,508	(g/t) 6.8	Ounces (koz) 1,42
		100.0%	612 612			(kt)	(g/t)	(koz)	(kt)	(g/t)	Ounces (koz) 1,42
SUBTOTAL	1	100.0%		8.7	172	(kt) 5,896	(g/t) 6.6	(koz) 1,252	(kt) 6,508	(g/t) 6.8	Ounces (koz) 1,42
SUBTOTAL SOUTH AMERICA Cerro Casale	⁸ Chile	25.0%	612 5,739	8.7 8.7 1.2	172 172 220	(kt) 5,896 5,896 68,423	(g/t) 6.6 6.6 1.1	(koz) 1,252 1,252 2,328	(kt) 6,508 6,508 74,162	(g/t) 6.8 6.8	Ounces (koz) 1,42 1,42 2,54
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa	⁸ Chile ⁹ Chile]	612 5,739 5,364	8.7 8.7 1.2 40.0	172 172 220 6,893	(kt) 5,896 5,896 68,423 25,452	(g/t) 6.6 6.6 1.1 70.1	(koz) 1,252 1,252 2,328 57,341	(kt) 6,508 6,508 74,162 30,816	(g/t) 6.8 6.8 1.1 64.8	Ounces (koz) 1,42 1,42 2,54 64,23
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL		25.0%	612 5,739	8.7 8.7 1.2	172 172 220	(kt) 5,896 5,896 68,423	(g/t) 6.6 6.6 1.1	(koz) 1,252 1,252 2,328	(kt) 6,508 6,508 74,162	(g/t) 6.8 6.8	Ounces
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL		25.0%	612 5,739 5,364	8.7 8.7 1.2 40.0	172 172 220 6,893	(kt) 5,896 5,896 68,423 25,452	(g/t) 6.6 6.6 1.1 70.1	(koz) 1,252 1,252 2,328 57,341	(kt) 6,508 6,508 74,162 30,816	(g/t) 6.8 6.8 1.1 64.8	Ounces (koz) 1,42 1,42 2,54 64,23
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA	⁹ Chile	25.0% 100.0%	612 5,739 5,364 11,103	8.7 8.7 1.2 40.0 19.9	172 172 220 6,893 7,113	(kt) 5,896 5,896 68,423 25,452 93,875	(g/t) 6.6 6.6 1.1 70.1 19.8	(koz) 1,252 1,252 2,328 57,341 59,669	(kt) 6,508 6,508 74,162 30,816 104,978	(g/t) 6.8 6.8 1.1 64.8 19.8	Ounces (koz) 1,42 1,42 2,52 64,22 66,78
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye	⁹ Chile Russia	25.0% 100.0%	612 5,739 5,364 11,103 3	8.7 8.7 1.2 40.0 19.9	172 172 220 6,893 7,113 2	(kt) 5,896 5,896 68,423 25,452 93,875 37	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2	(koz) 1,252 1,252 2,328 57,341 59,669 24	(kt) 6,508 6,508 74,162 30,816 104,978 40	(g/t) 6.8 6.8 1.1 64.8 19.8 20.2	Ounces (koz) 1,42 1,42 2,52 64,23 66,78
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol	⁹ Chile	25.0% 100.0%	612 5,739 5,364 11,103 3 27	8.7 8.7 1.2 40.0 19.9 19.6 153.8	172 172 220 6,893 7,113 2 134	(kt) 5,896 5,896 68,423 25,452 93,875 37 915	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2 85.2	(koz) 1,252 1,252 2,328 57,341 59,669 24 2,508	(kt) 6,508 6,508 74,162 30,816 104,978 40 942	(g/t) 6.8 6.8 1.1 64.8 19.8 20.2 87.2	Ounces (koz) 1,42 1,42 2,54 64,23 66,78
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA	⁹ Chile Russia	25.0% 100.0%	612 5,739 5,364 11,103 3	8.7 8.7 1.2 40.0 19.9	172 172 220 6,893 7,113 2	(kt) 5,896 5,896 68,423 25,452 93,875 37	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2	(koz) 1,252 1,252 2,328 57,341 59,669 24	(kt) 6,508 6,508 74,162 30,816 104,978 40	(g/t) 6.8 6.8 1.1 64.8 19.8 20.2	Ounces (koz) 1,42 1,42 2,55 64,22 66,74 2,64
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL	⁹ Chile Russia	25.0% 100.0%	612 5,739 5,364 11,103 3 27 30	8.7 8.7 1.2 40.0 19.9 19.6 153.8 139.7	172 172 220 6,893 7,113 2 134 136	(kt) 5,896 5,896 68,423 25,452 93,875 37 915 952	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2 85.2 82.7	(koz) 1,252 1,252 2,328 57,341 59,669 24 2,508 2,532	(kt) 6,508 6,508 74,162 30,816 104,978 40 942 982	(g/t) 6.8 6.8 1.1 64.8 19.8 20.2 87.2 84.5	Ounces (koz) 1,42 1,42 2,55 64,22 66,71 2,66 2,66
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL SUBTOTAL SUBTOTAL SUBTOTAL	⁹ Chile Russia	25.0% 100.0%	612 5,739 5,364 11,103 3 27	8.7 8.7 1.2 40.0 19.9 19.6 153.8	172 172 220 6,893 7,113 2 134	(kt) 5,896 5,896 68,423 25,452 93,875 37 915	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2 85.2	(koz) 1,252 1,252 2,328 57,341 59,669 24 2,508	(kt) 6,508 6,508 74,162 30,816 104,978 40 942	(g/t) 6.8 6.8 1.1 64.8 19.8 20.2 87.2	Ounce: (koz) 1,4 1,4 2,5 64,2 66,7 2,6 2,6 2,6
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND MI MEASURED AND INDICATED	[®] Chile Russia Russia NERAL RESOL D MINERAL RE	25.0% 100.0% 100.0% 100.0% JRCE STATEM SOURCES (EX	612 5,739 5,364 11,103 3 27 30 11,745 ENT CLUDES PRO	8.7 8.7 40.0 19.9 19.6 153.8 139.7 19.7	172 172 220 6,893 7,113 2 134 136 7,421	(kt) 5,896 5,896 68,423 25,452 93,875 93,875 37 915 952 100,723	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2 85.2 82.7 19.6 5) ^(2,3,4,5,6,7,8)	(koz) 1,252 1,252 2,328 57,341 59,669 24 2,508 2,532	(kt) 6,508 6,508 74,162 30,816 104,978 40 942 982 112,468	(g/t) 6.8 6.8 1.1 64.8 19.8 20.2 87.2 84.5 19.6	Ounces (koz) 1,4: 1,4: 2,5: 64,2: 66,7: 2,6: 2,6: 2,6: 70,8: 70,8:
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND MI MEASURED AND INDICATEI KINFOSS Gold Corporation	[®] Chile Russia Russia NERAL RESOL D MINERAL RE 's Share at D	25.0% 100.0% 100.0% 100.0% JRCE STATEM SOURCES (EX	612 5,739 5,364 11,103 3 27 30 11,745 ENT CLUDES PRO	8.7 8.7 40.0 19.9 19.6 153.8 139.7 19.7	172 172 220 6,893 7,113 2 134 136 7,421	(kt) 5,896 5,896 68,423 25,452 93,875 93,875 37 915 952 100,723	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2 85.2 82.7 19.6	(koz) 1,252 1,252 2,328 57,341 59,669 24 2,508 2,532	(kt) 6,508 6,508 74,162 30,816 104,978 40 942 982 112,468 112,468	(g/t) 6.8 6.8 1.1 64.8 19.8 20.2 87.2 84.5	Ounces (koz) 1,42 1,42 2,54 64,22 66,74 2,66 2,66 2,66 70,83 COPPE
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND MI MEASURED AND INDICATED	[®] Chile Russia Russia NERAL RESOL D MINERAL RE	25.0% 100.0% 100.0% 100.0% 100.0% SOURCES (EX ecember 31, Kinross Interest	612 5,739 5,364 11,103 3 27 30 11,745 ENT CLUDES PRO	8.7 8.7 40.0 19.9 19.6 153.8 139.7 19.7	172 172 220 6,893 7,113 2 134 136 7,421	(kt) 5,896 5,896 68,423 25,452 93,875 93,875 37 915 952 100,723	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2 85.2 82.7 19.6 5) ^(2,3,4,5,6,7,8) Indicated Grade	(koz) 1,252 1,252 2,328 57,341 59,669 24 2,508 2,532 63,453 Pounds	(kt) 6,508 6,508 74,162 30,816 104,978 40 942 982 112,468	(g/t) 6.8 6.8 1.1 64.8 19.8 20.2 87.2 84.5 19.6 rred and Indicat Grade	Ounces (koz) 1,4: 1,4: 2,5: 64,2: 66,7: 2,6: 2,6: 70,8: 70,8: COPPE ted Pounds
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND MI MEASURED AND INDICATEI KINFOSS Gold Corporation	[®] Chile Russia Russia NERAL RESOL D MINERAL RE 's Share at D	25.0% 100.0% 100.0% 100.0% JRCE STATEM SOURCES (EX ecember 31, Kinross	612 5,739 5,364 11,103 3 27 30 11,745 ENT CLUDES PRO 2016	8.7 8.7 40.0 19.9 19.6 153.8 139.7 19.7 VEN AND PROI Measured	172 172 220 6,893 7,113 2 134 136 7,421 BABLE MINER	(kt) 5,896 5,896 68,423 25,452 93,875 37 915 952 100,723 AL RESERVES	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2 85.2 85.2 82.7 19.6 5) (2.3.4,5,6,7,8) Indicated	(koz) 1,252 1,252 2,328 57,341 59,669 24 2,508 2,532 63,453	(kt) 6,508 6,508 74,162 30,816 104,978 40 942 982 112,468 112,468	(g/t) 6.8 6.8 1.1 64.8 19.8 20.2 87.2 84.5 19.6 19.6	Ounces (koz) 1,42 1,42 2,54 64,23 66,75 2,66 2,66 2,66 2,66 70,87 COPPE
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND MI MERAURED AND INDICATEI KINFOSS Gold Corporation	⁸ Chile Russia Russia NERAL RESOL D MINERAL RE 's Share at D Location	25.0% 100.0% 100.0% 100.0% 100.0% SOURCES (EX ecember 31, Kinross Interest	612 5,739 5,364 11,103 3 27 30 11,745 ENT CLUDES PRO 2016 Tonnes	8.7 8.7 40.0 19.9 19.6 153.8 139.7 19.7 VEN AND PROD Measured Grade	172 172 172 220 6,893 7,113 2 134 136 7,421 3ABLE MINER Pounds	(kt) 5,896 5,896 68,423 25,452 93,875 93,875 37 915 952 100,723 AL RESERVES Tonnes	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2 85.2 82.7 19.6 5) ^(2,3,4,5,6,7,8) Indicated Grade	(koz) 1,252 1,252 2,328 57,341 59,669 24 2,508 2,532 63,453 Pounds	(kt) 6,508 6,508 74,162 30,816 104,978 40 982 982 112,468 112,468 Measu Tonnes	(g/t) 6.8 6.8 1.1 64.8 19.8 20.2 87.2 84.5 19.6 rred and Indicat Grade	Ounces (koz) 1,4: 1,4: 2,5: 64,2: 66,7: 2,6: 2,6: 70,8: 70,8: COPPE ted Pounds
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND MI MEASURED AND INDICATEL Kinross Gold Corporation Property SOUTH AMERICA Cerro Casale	[®] Chile Russia Russia NERAL RESOL D MINERAL RE 's Share at D	25.0% 100.0% 100.0% 100.0% 100.0% SOURCES (EX ecember 31, Kinross Interest	612 5,739 5,364 11,103 3 27 30 11,745 ENT CLUDES PRO' 2016 Tonnes (kt) 5,739	8.7 8.7 40.0 19.9 19.6 153.8 139.7 19.7 VEN AND PROD Measured Grade	172 172 172 220 6,893 7,113 2 134 136 7,421 3ABLE MINER Pounds	(kt) 5,896 5,896 68,423 25,452 93,875 93,875 93,875 952 100,723 AL RESERVES Tonnes (kt) 68,423	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2 85.2 82.7 19.6 5) ^(2,3,4,5,6,7,8) Indicated Grade	(koz) 1,252 1,252 2,328 57,341 59,669 24 2,508 2,532 63,453 Pounds	(kt) 6,508 6,508 74,162 30,816 104,978 40 982 982 112,468 112,468 Measu Tonnes	(g/t) 6.8 6.8 1.1 64.8 19.8 20.2 87.2 84.5 19.6 rred and Indicat Grade	Ounces (koz) 1,42 1,42 2,55 64,22 66,71 2,66 2,66 70,83 70,83 COPPE ted Pounds (Mb)
SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL TOTAL SILVER MINERAL RESERVE AND MI MEASURED AND INDICATEL Kinross Gold Corporation Property SOUTH AMERICA	⁸ Chile Russia Russia NERAL RESOL D MINERAL RE 's Share at D Location	25.0% 100.0% 100.0% 100.0% 100.0% SOURCES (EX ecember 31, Kinross interest (%)	612 5,739 5,364 11,103 3 27 30 11,745 ENT CLUDES PRO' 2016 Tonnes (kt)	8.7 8.7 8.7 40.0 19.9 19.6 153.8 139.7 19.7 19.7 VEN AND PROI Measured Grade (%)	172 172 172 220 6,893 7,113 2 134 136 7,421 BABLE MINER Pounds (Mb)	(kt) 5,896 5,896 68,423 25,452 93,875 93,875 915 952 100,723 AL RESERVES Tonnes (kt)	(g/t) 6.6 6.6 1.1 70.1 19.8 20.2 85.2 82.7 19.6 5) (2.3.4,5,6,7,8) Indicated Grade (%)	(koz) 1,252 1,252 2,328 57,341 59,669 24 2,508 2,532 63,453 63,453 Pounds (Mb)	(kt) 6,508 6,508 74,162 30,816 104,978 40 942 982 112,468 Measu Tonnes (kt)	(g/t) 6.8 6.8 1.1 64.8 19.8 19.8 20.2 87.2 84.5 19.6 red and hdicat Grade (%)	Ounces (koz) 1,4: 1,4: 2,5: 64,2: 66,7: 2,6: 2,6: 2,6: 2,6: 70,8: 70,9: 70,8: 70,9: 70,9: 70,9: 70,8: 70,9:



Inferred Mineral Resources

INFERRED MINERAL RESO	URCES (2,3,4,5,6,7,8		IENT		GOLD
Kinross Gold Corporatio			2016		
		Kinross		Inferred	
Property	Location	Interest	Tonnes	Grade	Ounces
		(%)	(kt)	(g/t)	(koz)
NORTH AMERICA					
Bald Mountain	USA	100.0%	49,472	0.4	648
Fort Knox Area	USA	100.0%	13,036	0.5	193
Kettle River	USA	100.0%	23	14.4	1 1
Round Mountain Area	USA	100.0%	99,784	0.6	1,863
White Gold	Yukon	100.0%	2,166	1.8	125
SUBTOTAL			164,481	0.5	2,840
SOUTHAMERICA	°				
Cerro Casale	⁸ Chile	25.0%	123,860	0.4	1,498
La Coipa	⁹ Chile	100.0%	2,121	1.5	101
Lobo Marte	Chile Chile	100.0%	2,003	1.1 0.6	69
Maricunga		100.0%	53,133		1,044
Paracatu	Brazil	100.0%	20,846	0.3 0.4	18
SUBTOTAL			201,963	0.4	2,897
AFRICA					
Chirano	Ghana	90.0%	1,590	3.0	15
Tasiast	Mauritania	100.0%	5,575	1.9	345
SUBTOTAL			7,165	2.2	497
RUSSIA					
Dvoinoye	Russia	100.0%	329	10.2	108
Kupol	Russia	100.0%	571	7.1	131
SUBTOTAL			900	8.2	239
			274 500	0.5	0.470
TOTAL GOLD			374,509	0.5	6,473
MINERAL RESERVE AND M					
INFERRED MINERAL RESO	URCES (2,3,4,5,6,7,8	^{8,9)} ecember 31,			SILVE
INFERRED MINERAL RESO Kinross Gold Corporatio	URCES ^{(2,3,4,5,6,7,4} n's Share at De	e cember 31, Kinross	2016	Inferred	
INFERRED MINERAL RESO	URCES (2,3,4,5,6,7,8	e cember 31, Kinross Interest	2016 Tonnes	Grade	Ounces
INFERRED MINERAL RESO Kinross Gold Corporatio Property	URCES ^{(2,3,4,5,6,7,4} n's Share at De	e cember 31, Kinross	2016		SILVER Ounces (koz)
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA	URCES ^{(2,3,4,5,6,7,4} n's Share at De Location	8,9) ecember 31, Kinross Interest (%)	2016 Tonnes (kt)	Grade (g/t)	Ounces (koz)
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area	URCES ^{(2,3,4,5,6,7,4} n's Share at De	e cember 31, Kinross Interest	2016 Tonnes (kt) 2,301	Grade (g/t) 5.8	Ounces (koz) 428
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL	URCES ^{(2,3,4,5,6,7,4} n's Share at De Location	8,9) ecember 31, Kinross Interest (%)	2016 Tonnes (kt)	Grade (g/t)	Ounces (koz) 428
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA	URCES (2.3,4,5,6,7,1 n's Share at De Location	8.9) ecember 31, Kinross Interest (%) 100.0%	2016 Tonnes (kt) 2,301 2,301	Grade (g/t) 5.8 5.8	Ounces (koz) 428 428
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale	URCES ^(2,3,4,5,6,7,1) n's Share at De Location USA ⁸ Chile	8.9) ecember 31, Kinross Interest (%) 100.0% 25.0%	2016 Tonnes (kt) 2,301 2,301 123,860	Grade (g/t) 5.8 5.8 1.0	Ounces (koz) 428 428 428
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa	URCES (2.3,4,5,6,7,1 n's Share at De Location	8.9) ecember 31, Kinross Interest (%) 100.0%	2016 Tonnes (kt) 2,301 2,301 123,860 2,121	Grade (g/t) 5.8 5.8 5.8 1.0 45.2	Ounces (koz) 428 428 4,126 3,081
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa	URCES ^(2,3,4,5,6,7,1) n's Share at De Location USA ⁸ Chile	8.9) ecember 31, Kinross Interest (%) 100.0% 25.0%	2016 Tonnes (kt) 2,301 2,301 123,860	Grade (g/t) 5.8 5.8 1.0	Ounces (koz) 428 428 4,126 3,081
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL	URCES ^(2,3,4,5,6,7,1) n's Share at De Location USA ⁸ Chile	8.9) ecember 31, Kinross Interest (%) 100.0% 25.0%	2016 Tonnes (kt) 2,301 2,301 123,860 2,121	Grade (g/t) 5.8 5.8 5.8 1.0 45.2	Ounces
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye	IRCES ^(2,3,4,5,6,7,1) n's Share at De Location USA ⁽¹⁾ Chile ⁽²⁾ Chile (1) Chile	8.9) 20 Cember 31, Kinross Interest (%) 100.0% 25.0% 100.0%	2016 Tonnes (kt) 2,301 2,301 123,860 2,121 125,981 329	Grade (g/t) 5.8 5.8 1.0 45.2 1.8 12.7	Ounces (koz) 428 428 428 4,126 3,081 7,207 135
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol	URCES ^(2,3,4,5,6,7,1) n's Share at De Location USA ⁸ Chile ⁹ Chile	8.8) 20 Cember 31, Kinross Interest (%) 100.0% 25.0% 100.0%	2016 Tonnes (kt) 2,301 2,301 123,860 2,121 125,981 329 571	Grade (g/t) 5.8 5.8 1.0 45.2 1.8 12.7 104.4	Ounces (koz) 428 428 4,126 3,081 7,207 138 1,918
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol	IRCES ^(2,3,4,5,6,7,1) n's Share at De Location USA ⁽¹⁾ Chile ⁽²⁾ Chile (1) Chile	8.9) 20 Cember 31, Kinross Interest (%) 100.0% 25.0% 100.0%	2016 Tonnes (kt) 2,301 2,301 123,860 2,121 125,981 329	Grade (g/t) 5.8 5.8 1.0 45.2 1.8 12.7	Ounces (koz) 424 421 4,124 3,08 7,201 133 1,918
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL	IRCES ^(2,3,4,5,6,7,1) n's Share at De Location USA ⁽¹⁾ Chile ⁽²⁾ Chile (1) Chile	8.9) 20 Cember 31, Kinross Interest (%) 100.0% 25.0% 100.0%	2016 Tonnes (kt) 2,301 2,301 123,860 2,121 125,981 329 571	Grade (g/t) 5.8 5.8 1.0 45.2 1.8 12.7 104.4	Ounces (koz) 428 428 4,120 3,081 7,207
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL	IRCES ^(2,3,4,5,6,7,1) n's Share at De Location USA ⁽¹⁾ Chile ⁽²⁾ Chile (1) Chile	8.9) 20 Cember 31, Kinross Interest (%) 100.0% 25.0% 100.0%	2016 Tonnes (kt) 2,301 2,301 2,301 123,860 2,121 125,981 329 571 900	Grade (g/t) 5.8 5.8 1.0 45.2 1.8 12.7 104.4 70.9	Ounces (koz) 424 424 4,124 3,08 7,20 133 1,914 2,055
INFERRED MINERAL RESO Kinross Gold Corporatio Property NORTH AMERICA Round Mountain Area SUBTOTAL SOUTH AMERICA Cerro Casale La Coipa SUBTOTAL RUSSIA Dvoinoye Kupol SUBTOTAL	INCERAL RESOU	8.9) 20 Cember 31, Kinross Interest (%) 100.0% 25.0% 100.0% 100.0% 100.0% RCE STATEM	2016 Tonnes (kt) 2,301 2,301 2,301 123,860 2,121 125,981 329 571 900 129,182	Grade (g/t) 5.8 5.8 1.0 45.2 1.8 12.7 104.4 70.9	Ounces (koz) 424 424 4,124 3,08 7,20 133 1,914 2,055

Kinross Gold Corpora		Kinross	Inferred			
Property	Location	Interest	Tonnes	Grade	Pounds	
		(%)	(kt)	(%)	(Mlb)	
SOUTH AMERICA						
Cerro Casale	⁸ Chile	25.0%	123,860	0.19	523	
SUBTOTAL		123,860	0.19	523		
TOTAL COPPER		123,860	0.19	523		

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Mineral Reserve and Mineral Resource Statement Notes

(1) Unless otherwise noted, the Company's mineral reserves are estimated using appropriate cut-off grades based on an assumed gold price of \$US 1,200 per ounce, a silver price of \$US 17.00 per ounce and a copper price of \$US \$2.40 per pound. Mineral reserves are estimated using appropriate process recoveries, operating costs and mine plans that are unique to each property and include estimated allowances for dilution and mining recovery. Mineral reserve estimates are reported in contained units and are estimated based on the following foreign exchange rates:

Russian Ruble to \$US 60 Chilean Peso to \$US 650 Brazilian Real to \$US 3.25 Ghanaian Cedi to \$US 4.00 Mauritanian Ouguiya to \$US 330

(2) Unless otherwise noted, the Company's mineral resources are estimated using appropriate cut-off grades based on a gold price of \$US 1,400 per ounce, a silver price of \$US 20.00 per ounce, and a copper price of \$US \$3.00 per pound. Foreign exchange rates for estimating mineral resources were the same as for mineral reserves.

(3) The Company's mineral reserve and mineral resource estimates as at December 31, 2016 are classified in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") "CIM Definition Standards - For Mineral Resources and Mineral Reserves" adopted by the CIM Council (as amended, the "CIM Definition Standards") in accordance with the requirements of National Instrument 43-101 "Standards of Disclosure for Mineral Projects" ("NI 43-101"). Mineral reserve and mineral resource estimates reflect the Company's reasonable expectation that all necessary permits and approvals will be obtained and maintained.

(4) Cautionary note to U.S. Investors concerning estimates of mineral reserves and mineral resources. These estimates have been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of United States' securities laws. The terms "mineral reserve", "proven mineral reserve and "probable mineral reserve" are Canadian mining terms as defined in accordance with NI 43-101 and the CIM Definition Standards. The CIM Definition Standards differ from the definitions in the United States Securities and Exchange Commission ("SEC") Guide 7 ("SEC Guide 7") under the United States Securities and Exchange Commission ("SEC") Guide 7 ("SEC Guide 7") under the United States Securities Act of 1933, as amended. Under SEC Guide 7, a "final" or "bankable" feasibility study is required to report mineral reserves, the three year historical average price is used in any mineral reserve or cash flow analysis to designate mineral resources", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in NI 43-101 and recognized by Canadian securities laws but are not defined terms under SEC Guide 7 or recognized under U.S. securities laws. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be upgraded to mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "inferred mineral resource" will ever by upgraded to a higher category. Uncer Canadian securities laws, estimates of "inferred mineral resources" may not form the basis of feasibility or pre-feasibility studies, except in rare cases. U.S. investors are cautioned not to assume that any part of an orange that all or any part of an "inferred mineral resource" will ever by upgraded to a higher category. Under Canadian securities laws, estimates of "inferred mineral resources" may not form the basis of

(5) Except as provided in Note (8), the Company's mineral resource and mineral reserve estimates were prepared under the supervision of and verified by Mr. John Sims, an officer of Kinross, who is a qualified person as defined by NI 43-101.

(6) The Company's normal data verification procedures have been used in collecting, compiling, interpreting and processing the data used to estimate mineral reserves and mineral resources. Independent data verification has not been performed.

(7) Mineral resources that are not mineral reserves do not have to demonstrate economic viability. Mineral resources are subject to infill drilling, permitting, mine planning, mining dilution and recovery losses, among other things, to be converted into mineral reserves. Due to the uncertainty associated with inferred mineral resources, it cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to indicated or measured mineral resources, including as a result of continued exploration.

(8) Estimates for the Cerro Casale project are based on a project update completed by Barrick Gold Corporation in the first half of 2011 and have been updated to reflect current guidance. Mineral reserves and mineral resources are estimated using appropriate cut-off grades based on the following commodity prices and foreign exchange rates:

Mineral reserves - Gold price of \$US1,000 per ounce for 2017-2020, \$US1,200 per ounce after; Silver price of \$US13.75 per ounce for 2017-2020, \$US16.50 per ounce after; Copper price of \$US2.25 per pound for 2017-2020, \$US2.75/lb after; 675 Chilean Peso to the \$US dollar

Mineral resources - Gold price of \$US1,500 per ounce, Silver price of \$US18.75 per ounce, Copper price of \$US3.50 per pound, 675 Chilean Peso to the \$US dollar

The mineral reserve and mineral resource estimates for Cerro Casale were prepared under the supervision of Mr. Rick Sims, who is a qualified person as defined by NI 43-101.

(9) Includes mineral resources from the Puren deposit in which the Company holds a 65% interest. Mineral resources for the Phase 7 project are reported at 100% ownership, however Kinross has a 75% interest in the Phase 7 project.



Mineral Reserve and Mineral Resource Definitions

A 'Mineral Resource' is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a Mineral Resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

An 'Inferred Mineral Resource' is that part of a Mineral Resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of Inferred Mineral Resources with continued exploration.

An **'Indicated Mineral Resource'** is that part of a Mineral Resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of Modifying Factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An Indicated Mineral Resource has a lower level of confidence than that applying to a Measured Mineral Resource and may only be converted to a Probable Mineral Reserve.

A 'Measured Mineral Resource' is that part of a Mineral Resource for which quantity, grade or quality, densities, shape, and physical characteristics are estimated with confidence sufficient to allow the application of Modifying Factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. A Measured Mineral Resource has a higher level of confidence than that applying to either an Indicated Mineral Resource or an Inferred Mineral Resource. It may be converted to a Proven Mineral Reserve or to a Probable Mineral Reserve.

A 'Mineral Reserve' is the economically mineable part of a Measured and/or Indicated Mineral Resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at Pre-Feasibility or Feasibility level as appropriate that include application of Modifying Factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The reference point at which Mineral Reserves are defined, usually the point where the ore is delivered to the processing plant, must be stated. It is important that, in all situations where the reference point is different, such as for a saleable product, a clarifying statement is included to ensure that the reader is fully informed as to what is being reported. The public disclosure of a Mineral Reserve must be demonstrated by a Pre-Feasibility Study or Feasibility Study.

A 'Probable Mineral Reserve' is the economically mineable part of an Indicated, and in some circumstances, a Measured Mineral Resource. The confidence in the Modifying Factors applying to a Probable Mineral Reserve is lower than that applying to a Proven Mineral Reserve.

A 'Proven Mineral Reserve' is the economically mineable part of a Measured Mineral Resource. A Proven Mineral Reserve implies a high degree of confidence in the Modifying Factors.